

Economic Growth: Discussions

EC 103–002

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Motivation

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One of my promises in the beginning of the semester was that not only will we learn (macro)economic concepts, but also evaluate these concepts through **data** and by looking at **the news**.

Regarding the first, we have finally started manipulating economic data in RStudio (more stuff to come).

Now, to the second!

- It is time to look at some news pieces and make sense of it.
- By this time, do not expect to understand every single term, but with what you have learned so far, we can start some **in-class discussions**.

Group discussions

A few pieces:

1. Global growth is slowing, but not stopping—yet;
2. Why long-term economic growth often disappoints;
3. Economic growth at all costs: what is the trade-off?;
4. America's economy will claw its way back to the pre-covid trend;
5. Is low economic growth a sign of success?

Group discussions

Guidelines:

- For **Thursday** (09/29), 5 groups will pick one piece each.
- Each group will discuss their readings and share their thoughts with everyone.
- Some suggested topics:
 - What is the piece *about*?
 - What is the *main* argument?
 - What did you *not* understand (probably because it has to do with an upcoming class topic)?
 - How did the piece make you reflect about *economic growth*?
 - *Any other point(s)* that you see fit.

Each group will have about **10 minutes**. Then, we may have a couple of questions/comments from the classroom community.

Each group may have a *speaker*, or *tag-team* if you prefer. Just be mindful of **time management**.

No formal presentations needed. We will only share some thoughts and ideas.

Group discussions

Each group member will be graded equally for their expositions.

This discussion will cover the *Reflection* section of Problem Set 2.

Questions?

Next time: Unemployment